

That certain indenture of Apartment Lease dated April 1, 1978, made by THE TRUSTEES OF THE ESTATE OF BERNICE PAUANI BISHOP, "Owners", and THOMAS FRANCIS McCORMACK, husband of Hilda Frances McCormack, "Tenant", as Lessor, and EDUARD JOHANNES JOSEPH HOLT and DAVIDA NAMAHAHA KEOPUOLANI HOLT, husband and wife, as tenants by the entirety, as Lessee (being Apartment Lease No. 24,620-20), for a term commencing on April 1, 1978, and terminating on December 31, 2034, filed in the Office of the Assistant Registrar of the Land Court of the State of Hawaii (herein "said office") as Document No. 876095. The real property in said Apartment Lease demise is described as follows:

All the premises comprising a portion of the "PuuAlii, Phase I, Increment 1" condominium project (herein called the "Project"), consisting of that certain parcel of land described below, and the improvements and appurtenances thereof, as described and established by the Declaration of Horizontal Property Regime of PuuAlii, Phase I, Increment 1, dated May 12, 1977, filed in said Office as Document No. 841902, as amended by instrument filed in said Office as Document No. 872978 (herein collectively called the "Declaration"), and described as follows:

FIRST: Apartment No. 1022 in the Project as shown on the plans thereof filed in said Office as Condominium Map No. 317.

Together with appurtenant easements as follows: (a) exclusive easement(s) to use the parking space(s) designated in Exhibit "B1" of the Declaration as appurtenant to said apartment; (b) exclusive easements, in common with other persons in the limited common elements appurtenant thereto, in accordance with the provisions of the Declaration; and (c) non-exclusive easements in the common elements designed for such purposes for ingress to, egress from, utility services for and in support of said apartment, and in the other common elements for use according to their respective purposes, subject always to the exclusive or limited use of the limited common elements as provided by the Declaration, and in all other apartments of the building for support.

Subject to easements for the encroachment of any part of the common elements of the Project now or hereafter existing thereon and for entry as may be necessary for the operation of the Project or for making repairs therein or the installation, repair or replacement of any common element as provided in the Declaration.